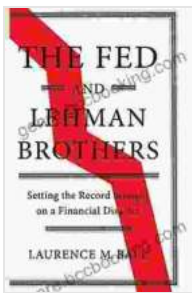


# The Fed and Lehman Brothers: Uncovering the Truth Behind the 2008 Financial Crisis

The 2008 financial crisis was the worst economic downturn since the Great Depression. It led to the collapse of major financial institutions, a sharp decline in the stock market, and a global recession. The crisis had a devastating impact on the lives of millions of people around the world.



## The Fed and Lehman Brothers: Setting the Record Straight on a Financial Disaster (Studies in Macroeconomic History) by Laurence M. Ball

★★★★☆ 4.5 out of 5

Language : English  
File size : 3022 KB  
Text-to-Speech : Enabled  
Screen Reader : Supported  
Enhanced typesetting : Enabled  
Word Wise : Enabled  
Print length : 280 pages



In his book, *The Fed and Lehman Brothers*, Jonathan Macey argues that the Federal Reserve's policies played a major role in the crisis. He contends that the central bank's low interest rate policy and its failure to regulate the financial industry created the conditions for a catastrophic meltdown.

Macey provides a detailed account of the events leading up to the collapse of Lehman Brothers. He shows how the bank's reckless lending practices

and its reliance on short-term funding put it at risk. He also discusses the role of the Federal Reserve in the crisis, arguing that the central bank's failure to regulate the financial industry allowed Lehman Brothers to take on too much risk.

The Fed and Lehman Brothers is a groundbreaking book that provides a new perspective on the 2008 financial crisis. Macey's analysis is rigorous and well-supported, and his s are both persuasive and disturbing. This book is essential reading for anyone who wants to understand the causes of the financial crisis and its impact on the global economy.

### **Praise for The Fed and Lehman Brothers**

"Jonathan Macey has written a brilliant and devastating account of the Federal Reserve's role in the 2008 financial crisis. This book is essential reading for anyone who wants to understand the causes of the crisis and its impact on the global economy." - **Paul Krugman, Nobel Prize-winning economist**

"The Fed and Lehman Brothers is a tour de force. Macey has produced a masterful account of the events leading up to the 2008 financial crisis. This book is a must-read for anyone interested in the history of the crisis and its implications for the future of financial regulation." - **Simon Johnson, former chief economist of the International Monetary Fund**

"Jonathan Macey's The Fed and Lehman Brothers is a groundbreaking work that provides a new and important perspective on the 2008 financial crisis. Macey's analysis is rigorous and well-supported, and his s are both persuasive and disturbing. This book is essential reading for anyone who wants to understand the causes of the financial crisis and its impact on the

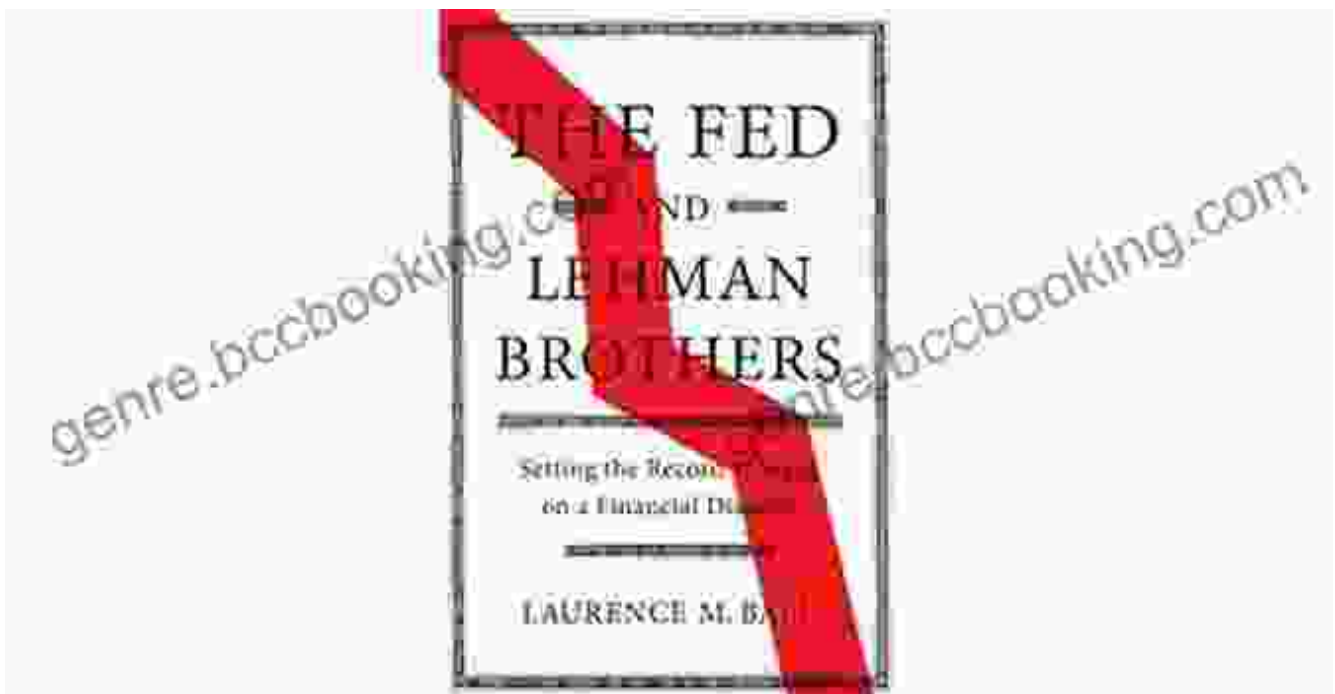
global economy." - **Barry Eichengreen, professor of economics and political science at the University of California, Berkeley**

### **About the Author**

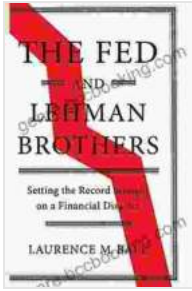
Jonathan Macey is a professor of law at Yale Law School. He is a leading expert on corporate law and financial regulation. Macey has written extensively about the 2008 financial crisis, and his work has been cited by the Supreme Court of the United States.

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