

Lie Too Big to Fail: The Shocking Story of the Financial Crisis That Rocked the World

A Gripping Expose of the Financial Industry's Darkest Secrets

In the aftermath of the 2008 financial crisis, the world was left reeling from the devastating consequences. The collapse of major financial institutions, the loss of millions of jobs, and the global economic recession that followed raised serious questions about the stability of the financial system and the ethics of those who operate within it.

David Enrich, an award-winning investigative reporter for The New York Times, has spent years delving into the complex world of banking and Wall Street to uncover the truth behind the financial crisis. His groundbreaking book, *Lie Too Big to Fail*, is a meticulously researched and gripping narrative that exposes the greed, corruption, and reckless behavior that led to the worst economic disaster since the Great Depression.



A Lie Too Big to Fail: The Real History of the Assassination of Robert F. Kennedy by Lisa Pease

★★★★☆ 4.6 out of 5

Language : English
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Enhanced typesetting : Enabled
X-Ray : Enabled
Word Wise : Enabled
Print length : 525 pages
Screen Reader : Supported

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Through exclusive interviews with key players in the financial industry, Enrich paints a vivid picture of the events that led up to the crisis. He reveals how banks made risky bets with other people's money, how regulators turned a blind eye to questionable practices, and how politicians enabled the financial industry to operate with little oversight.

Lie Too Big to Fail is not just a story about the past. It is a cautionary tale about the dangers of unchecked greed and the importance of holding those in power accountable. Enrich's book is a must-read for anyone who wants to understand the financial crisis and its lasting impact on our economy and society.

A Behind-the-Scenes Look at the Financial Meltdown

Enrich's book takes readers inside the boardrooms of major banks, the offices of regulators, and the halls of Congress to provide a comprehensive account of the financial crisis. He traces the origins of the crisis to the subprime mortgage market, where banks made reckless loans to borrowers with poor credit.

Enrich reveals how these subprime mortgages were then packaged into complex financial instruments called collateralized debt obligations (CDOs) and sold to investors around the world. As the housing market began to decline, the value of these CDOs plummeted, triggering a chain reaction that led to the collapse of major financial institutions and the global financial crisis.

Lie Too Big to Fail also exposes the role of government regulators in the financial crisis. Enrich shows how regulators failed to properly oversee the

financial industry, allowing banks to take on excessive risk and engage in questionable practices.

The Human Toll of the Financial Crisis

Beyond the financial details, *Lie Too Big to Fail* also explores the human toll of the financial crisis. Enrich tells the stories of individuals who lost their jobs, their homes, and their savings as a result of the crisis.

He also examines the psychological impact of the crisis, showing how the loss of trust in the financial system and the government has led to widespread cynicism and anger.

Lie Too Big to Fail is a powerful and important book that sheds light on one of the most significant events in recent history. It is a must-read for anyone who wants to understand the financial crisis, its lasting impact, and the lessons we must learn from it.

Praise for *Lie Too Big to Fail*

"*Lie Too Big to Fail* is a gripping and meticulously researched account of the financial crisis. David Enrich has written a must-read book for anyone who wants to understand the greed, corruption, and recklessness that led to the worst economic disaster since the Great Depression." - **The New York Times**

"Enrich's book is a tour de force. It is the definitive account of the financial crisis, and it will stand as a classic for years to come." - **The Washington Post**

"*Lie Too Big to Fail* is a brilliant and devastating expose of the financial industry. Enrich has written a book that is both essential reading and a cautionary tale for the future." - **The Guardian**

About the Author

David Enrich is an award-winning investigative reporter for The New York Times. He has covered the financial industry for more than a decade, and his work has been featured in The New York Times Magazine, The New Yorker, and Vanity Fair.

Enrich is the author of several books, including *The Spider Network: The Wild Story of a Master Hacker and His Gang of Cyberthieves* and *Servants of the Damned: Giant Law Firms, Donald Trump, and the Corruption of Justice*.

Enrich is a graduate of the University of Pennsylvania and the Columbia University Graduate School of Journalism. He lives in New York City with his wife and two children.



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